

**Calculation of Business Rates Retained Estimate 2013/14**

	NNDR1 2013/14 £	NNDR3 End July £	Variance from NNDR1 £
<b>Summary of NNDR1 2013/14 figures</b>			
Gross Rate Yield	31,520,861	31,529,000	8,139
Less:			
- Small business rate relief	-1,611,468	-1,693,000	-81,532
- Mandatory relief to charities	-1,845,842	-1,870,000	-24,158
- Empty/partly occupied premises relief	-423,355	-689,000	-265,645
- Other mandatory reliefs	-34,168	-6,000	28,168
Mandatory Reliefs	-3,914,833	-4,258,000	-343,167
Discretionary Reliefs	-8,591	0	8,591
Gross Rate Yield after reliefs	27,597,437	27,271,000	-326,437
Losses in collection	-350,000	-350,000	0
Cost of Collection Allowance	-133,847	-134,000	-153
	27,113,590	26,787,000	-326,590
Estimated change in receipts 1/10/12 - 30/9/13	-86,566	-149,000	-62,434
Estimated adjustment due to appeals	-1,000,000	-1,000,000	0
<b>Net Rate Yield (before transitional arrangements)</b>	<b>26,027,024</b>	<b>25,638,000</b>	<b>-389,024</b>
<b>Allocation of Net Rate Yield 2013/14</b>			
Amount of NNDR to be paid to central government	13,013,512	12,819,000	-194,512
Amount to be retained by Chorley under the rates retention scheme	10,410,810	10,255,200	-155,610
Amount to be passed to Lancashire County Council	2,342,432	2,307,420	-35,012
Amount to be passed to Lancashire Fire Authority	260,270	256,380	-3,890
<b>Total</b>	<b>26,027,024</b>	<b>25,638,000</b>	<b>-389,024</b>
<b>Calculation of Chorley retained business rates</b>			
Unadjusted total from above	10,410,810	10,255,200	-155,610
Tariff to be paid to central government	-7,499,540	-7,499,540	0
Levy to be paid to central government	-171,010	-93,203	77,807
<b>Estimated retained business rates 2013/14</b>	<b>2,740,260</b>	<b>2,662,457</b>	<b>-77,803</b>